

Robert Bentley Governor

## STATE OF ALABAMA Department of Finance Office of the Director

Office of the Director

State Capitol, Suite N-105 Montgomery, Alabama 36130 Telephone (334) 242-7160 Fax (334) 353-3300 www.finance.alabama.gov



David Perry Finance Director

July 28, 2011

Mr. John Young

Re: Jefferson County Standstill Agreement

Dear Mr. Young:

Reference is hereby made to our letter agreement dated June 27, 2011 (the "Standstill Agreement"). In consideration of the willingness of the parties to continue good faith negotiations, (a) the Standstill Period (as defined in the Standstill Agreement) is extended to 5:00 p.m., Central Daylight Time, on August 4, 2011; and (b) the Receiver shall not publish notice of a public hearing with respect to sewer rate increases before August 4, 2011. Except as provided herein, all terms of the Standstill Agreement shall continue to apply.

Please confirm your agreement by signing and returning a copy of this letter.

Sincerely,

David Perry

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John Young

cc: David Carrington, President, Jefferson County Commission